

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned, and covering certain real estate hereinafter described located in Desoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

| GRANTORS | DATE EXECUTED | TRUST DEED BOOK | PAGE |
|--|--------------------|--------------------|------|
| Lynda M. Lawrence | September 26, 1980 | 264 | 389 |
| Donald G. Betterton and wife, Tawnya D. Betterton a/k/a Tawnya Betterton | March 2, 1994 | 692 | 73 |

The indebtedness secured by the Deed of Trust dated September 26, 1980 and executed by Lynda M. Lawrence was assumed by Donald G. Betterton and Tawnya D. Betterton a/k/a Tawnya Betterton by Warranty Deed dated March 2, 1994 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 267 at Page 757 and with Assumption Agreement dated March 2, 1994.

And default having been made in the payment of said indebtedness;

And the United States of America, as Beneficiary, having authorized and instructed the Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction as required by law;

The said Substitute Trustee caused a due notice to be published in the Desoto Times Today, a newspaper published in the City of Hernando, said County and State, and on June 7, 2001, posted alike notice on the bulletin board of the County Courthouse in Hernando, Mississippi, that certain lands herein after described would on July 2, 2001, be sold at public auction at the East front door of said Courthouse to the highest bidder for cash by virtue of the authority vested in the said Substitute Trustee by said deed(s) of trust, which said notice was published in said newspaper in the issues of June 7, June 14, June 21, and June 28, 2001.

And said lands having been sold by said Substitute Trustee on July 2, 2001, within legal hours (being between the hours of 11:00 AM and 4:00 PM), in the manner prescribed in and by said deed(s) of trust and in accordance with the laws of the State of Mississippi, and at the place aforesaid in pursuance of said notice, offered for sale at public auction to the highest bidder for cash, and

Steven W. Douglas and Elizabeth D. Douglas
having been the highest bidder therefore and having bid the sum of
TWENTY THOUSANDS 00/100 Dollars
(\$ 20,000.00), the said Steven W. Douglas and Elizabeth D. Douglas
was duly declared the purchaser thereof.

NOW, THEREFORE, in consideration of the sum so bid, I, Richard J. Hill, as Substitute Trustee, do hereby convey and sell to the said Steven W. Douglas and Elizabeth D. Douglas

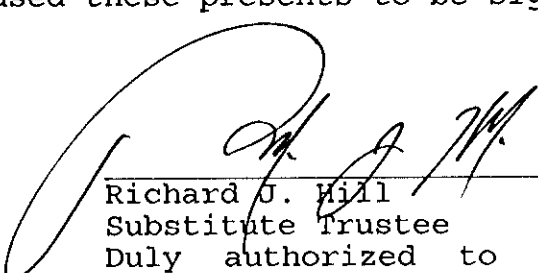
the following described land situated in Desoto County, Mississippi, to-wit:

(SEE ATTACHED LEGAL DESCRIPTION)

being the same property described in said deed(s) of trust and the same property sold and purchased at said sale.

I, Richard J. Hill, Substitute Trustee, convey only such title as is vested in me as Substitute Trustee.

IN WITNESS WHEREOF, I have caused these presents to be signed the 2nd day of July, 2001.


Richard J. Hill
Substitute Trustee
Duly authorized to act in the premises by instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State.

ACKNOWLEDGEMENT

STATE OF MISSISSIPPI)
)SS:
COUNTY OF DESOTO)

Personally appeared before me, W.E. Davis (Peggy M. Stacey), a notary public in and for the County and State aforesaid Richard J. Hill, Substitute Trustee, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed on the day and year therein mentioned.

Given under my hand this 2nd day of July, 2001.

(S E A L)

My Commission Expires:
MY COMMISSION EXPIRES
JAN 8, 2004

W. E. Davis, Chancery Clerk
NOTARY PUBLIC
by Peggy M. Stacey

Grantor: Richard J. Hill, Substitute Trustee for the United States of America; 3260 Hwy. 51 South; Hernando, Mississippi 38632;
Prepared by: telephone (662) 429-4882. na

Grantee: Steven W. Douglas and Elizabeth D. Douglas
3810 Bird Cove Hernando, MS 38632 (662) 449-3580 na

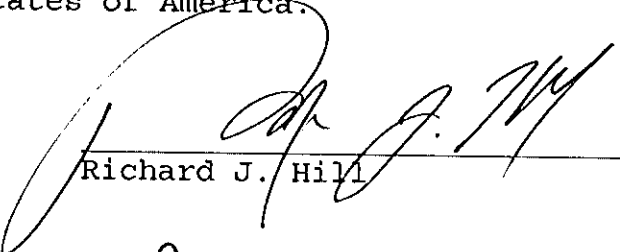
Lot 388, Section E, Twin Lake Subdivision, in Section 6,
Township 2 South, Range 8 West, DeSoto County, Mississippi,
as shown by the plat appearing of record in Plat Book 12,
Pages 18-20, in the office of the Chancery Clerk of DeSoto
County, Mississippi.

AFFIDAVIT OF FORECLOSURE PROCEEDINGS

STATE OF MISSISSIPPI)
)SS:
 COUNTY OF DESOTO)

Richard J. Hill, being first duly sworn on oath, deposes and says that on June 7, 2001, as Substitute Trustee, he posted a copy of the Notice annexed to the foregoing Publisher's Affidavit on the bulletin board of the County Courthouse in Hernando, Mississippi; that further, he was authorized and instructed by the Beneficiary to foreclose certain deed(s) of trust by advertisement and sale; that he acted as auctioneer for the sale of the premises described in the notice annexed to the foregoing Publisher's Affidavit and that pursuant to such Notice of Sale, he sold said premises at public auction at the place and at the time of sale mentioned therein, to wit: At the hour of 11:05AM on July 2, 2001 at the East front door of the County Courthouse in the aforesaid County where said premises are situated; and that said premises were then and there purchased by

Steven W. Douglas and Elizabeth D. Douglas
 for the sum of \$ 20,000.00, said purchaser being the highest bidder, and said sum being the highest sum bid; and deponent further says that said sale was conducted fairly, honestly, and according to the terms of said deed(s) of trust and the laws of the State of Mississippi, and that to the best of his knowledge and belief, the Grantor(s) are not members of the Armed Services of the United States of America.


 Richard J. Hill

Subscribed and sworn to before me this 2nd day of July
 2001

(SEAL)

W. E. Davis, Chancery Clerk
 NOTARY PUBLIC
 by W. E. Davis

My Commission Expires:

MY COMMISSION EXPIRES
JAN. 5, 2004

JUL 02 2001 MS.-DE SOTO CO.
FILED

JUL 6 11 21 AM '01

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

BK 395 PG 598
W.F. HILL

Cyndi Pittman personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

NOTICE OF SALE
WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned and covering certain real estate hereinafter described located in DeSoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

GRANTORS: Lynda M. Lawrence
DATE EXECUTED: September 26, 1980

TRUST DEED BOOK: 264

PAGE: 389

GRANTORS: Donald G. Betterton and wife, Tawnya D. Betterton a/k/a Tawnya Betterton

DATE EXECUTED: March 2, 1994

TRUST DEED BOOK: 692

PAGE: 73

The indebtedness secured by the Deed of Trust dated September 26, 1980 and executed by Lynda M. Lawrence was assumed by Donald G. Betterton and Tawnya D. Betterton a/k/a Tawnya Betterton by Warranty Deed dated March 2, 1994 and recorded in the office of the aforesaid Chancery Clerk in Deed Record Book 267 at Page 757 and with Assumption Agreement dated March 2, 1994.

WHEREAS, default has occurred in the payment of the indebtedness secured by said deed(s) of trust, and the United States of America, as Beneficiary, has authorized and instructed me as Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction in accordance with the statutes made and provided therefor.

THEREFORE, notice is hereby given that pursuant to the power of sale contained in said deed(s) of trust and in accordance with the statutes made and provided therefor, the said deed(s) of trust will be foreclosed and the property covered thereby and hereinafter described will be sold at public auction to the highest bidder for cash at the East front door of the County Courthouse in the city of Hernando, Mississippi, in the aforesaid County and will sell within legal hours (being between the hours of 11:00 AM and 4:00 PM) on July 2, 2001, to satisfy the indebtedness now due under and secured by said deed(s) of trust.

I will convey only such title as is vested in me as Substitute Trustee.
The premises to be sold are described as:

Lot 388, Section E, Twin Lake Subdivision, in Section 6, Township 2 South, Range 6 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 12, Pages 18-20, in the office of the Chancery Clerk of

DeSoto County, Mississippi.

Richard J. Hill

Substitute Trustee

Duly authorized to act in the premises by Instrument dated March 7, 1994, and recorded in Book 1, Page 23, of the records of the aforesaid County and State Jun. 7, 14, 21, 28, 2001

Volume No. 106 on the 7 day of June, 2001

Volume No. 106 on the 14 day of June, 2001

Volume No. 106 on the 21 day of June, 2001

Volume No. 106 on the 28 day of June, 2001

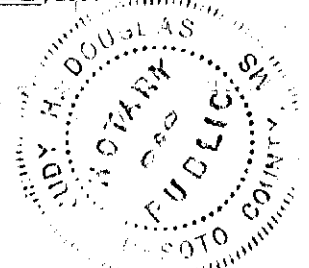
Volume No. _____ on the _____ day of _____, 2001

Cyndi Pittman

Sworn to and subscribed before me, this 28 day of June, 2001

BY Judith R. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: January 16, 2005
BONDED THRU Dixie Notary Service, INC.



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